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SATURDAY, NOVEMBER 11, 1905

大英一千九百零五年十一月十一日

350 PER ANNUM
SINGLE COPY 10 CENTS

Banks

HONGKONG SHANGHAI BANKING CORPORATION
PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$18,000,000
SILVER RESERVE \$5,000,000
RESERVE LIABILITY OF PORTS \$10,000,000
COURT OF DIRECTORS
H. A. W. SLADE, Esq., Chairman.
Hon. G. W. Dickson, Esq., Deputy Chairman.
E. Goetz, Esq., H. Schubert, Esq.
G. H. Medhurst, Esq., Hon. R. Shaw, Esq.
A. J. Raymond, Esq., N. A. Siebs, Esq.
F. Salinger, Esq.
CHIEF MANAGER
Hongkong—J. C. SMITH
Macao—H. E. HUNTER
Shanghai—H. E. HUNTER
LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.
INTEREST ALLOWED:
On Current Account at the rate of 2 per cent. per annum on the daily balance.
ON FIXED DEPOSITS:
For 3 months 4 per cent. per annum.
For 6 months 5 per cent. per annum.
For 12 months 6 per cent. per annum.
R. M. SMITH, Chief Manager.
Hongkong, 19th August, 1905. [22]

HONGKONG SAVINGS BANK
THE Business of the Bank is conducted by the HONGKONG SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed at 3 1/2 per cent. per annum.
Depositors may transfer at their option balances of \$100 or more to the HONGKONG SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
DEPOSIT at 4 per cent. per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION.
J. R. M. SMITH, Chief Manager.
Hongkong, 14th May, 1905. [23]

DEUTSCH ASIATISCHE BANK
AUTHORIZED CAPITAL \$7,500,000
HEAD OFFICE—BERLIN
BOARD OF DIRECTORS—BERLIN
BRANCHES:
Berlin, Calcutta, Hankow, Peking, Tientsin, Tsingtau, Yokohama
FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Scharnholtz (Preussische Staatsbank)
Direction der Disconto-Gesellschaft
Deutsche Bank
S. Bleichroeder
Berliner Handels-Gesellschaft
Bank fuer Handel und Industrie
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne, Frankfurt
Jacob S. H. Stern
Norddeutsche Bank in Hamburg
Sal. Oppenheim Jr. & Co., Koln
Bayerische Hypothek und Wechselbank, Muenchen
LONDON BANKERS:
Messrs. N. M. Rothschild & Sons
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENTS.
DIRECTION DER DISCONTO GESELLSCHAFT.
INTEREST allowed on Current Account DEPOSITS received on terms which may be obtained on application. Every description of Banking and Exchange business transacted.
HUGO SUPER, Sub-Manager.
Hongkong, 9th September, 1905. [25]

JAPAN COALS.
THE MITSUI BUSSAN KAISHA (MITSUI & Co.)
HEAD OFFICE—YOKOHAMA, TOKYO.
LONDON BRANCH—24, LOMB STREET.
HONGKONG BRANCH—PRINCE'S BUILDING, 100, QUEEN STREET.
OTHER OFFICES:
New York, San Francisco, Hamburg, Bombay, Singapore, Surabaya, Manila, Amoy, Shanghai, Canton, Tientsin, Newchwang, Port Arthur, Seoul, Changhai, Yokohama, Kobe, Osaka, Nagasaki, Kure, Shimoda, Moji, Wakamatsu, Karatsu, Hakata, Kobe, Sasebo, Milko, Hakodate, Japan, etc.
Telegraphic Address: "MITSUI" (A.B.C. and A.L.Codes).
CONTRACTORS OF COAL to the Imperial Japanese Navy and Army and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.
SOLE PROPRIETORS of the Famous Mitsui, Tagawa, Yamaguchi, and Coal Mines and SOLE AGENTS for Fujinaka, Hokuo, Hondo, Ichihara, Kure, Kurehama, Minato, Oosaka, Otsu, Sasahara, Tenboku, Yashimoto, Yoshio, Yonokubo and other Coals.
S. MINAMI, Manager, Hongkong.

Fresh Australian Butter
See that he gets the "Pringle" brand, the best made in Australia.
The wrapper of every tin our name and address.

THE MUTUAL STORES, GENERAL STOREKEEPERS.
HONGKONG AND CANTON.
Hongkong, 29th September, 1905. [248]

Insurance.
NORTH GERMAN FIRE AND MARINE INSURANCE COMPANY OF HAMBURG.
THE UNDERSIGNED AGENTS of the above Company are prepared to accept and pay claims on all kinds of FIRE and MARINE RISKS.
S. JENSEN & CO.
Hongkong, 24th May, 1905.

COLD STORAGE.
THE HONGKONG ICE COMPANY, LTD. have now 4000 cubic feet of COLD STORAGE available at EAST POINT. Stores will be open at 10 A.M. and 4 P.M. daily, Sunday excepted, to receive and deliver perishable goods.
W. PARLANE, Manager.
Hongkong, 24th June, 1905. [27]

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.
FOR PASSENGERS AND CARGO TO AND FROM THE EAST AND SOUTH SEAS.
YOKOHAMA (SHANGHAI) PALMERS' LINE. G. W. Cookman, R.M.S. About 14th November. Freight only. (Passage through the Indian Sea).
SHANGHAI (SINGAPORE) SIMLA. C. D. Goldsmith, R.M.S. About 15th November. Freight and Passage.
LONDON & ANTWERP VIA SINGAPORE, PENANG, CO. LOMBO, PORT SAID AND MARSEILLES. A. G. Cabitt, R.M.S. Nov. 18th. Freight and Passage.
For Further Particulars, apply to E. A. HEWETT, Superintendent.
Hongkong, 10th November, 1905. [2]

LANE, CRAWFORD & CO. HARDWARE DEPARTMENT.
NEW STOCKS JUST ARRIVED
OR
BRASS CURBS, FENDERS, BRASSES, FIRE IRONS & DOGS, COAL VASES, RIPPINGILLE'S OIL HEATING STOVES, SLOW COMBUSTION STOVES, COOKING UTENSILS OF ALL DESCRIPTIONS, HINK'S LAMPS & LAMP SHADES, KENT'S CELEBRATED BRUSHES, CASH, DESPATCH & DEED BOXES.
LANE, CRAWFORD & CO.
Hongkong, 30th October, 1905. [34]

CHAMPAGNES.
PAUL DOMMER & CO. (Gold Marque).
IRROY & CO. CARTE D'OR VIN 1898.
LANSON, PERE ET FILS VIN 1900.
POL ROGER VIN 1898.
GIESLER & CO.
BOLLINGER & CO. EXTRA QUAL VIN 1898.
POMMERY & GRENO.
Special quotations for Balls, Dances, Picnics, &c.
CALDBECK, MACGREGOR & CO., SOLE AGENTS.
15, Queen's Road Central.
Hongkong, 26th October, 1905. [37]

A. S. WATSON & CO., LIMITED.
NOTICE TO SHAREHOLDERS.
AN INTERIM DIVIDEND on account of the year 1905 of Fifty Cents per Share will be payable at the Hongkong and Shanghai Bank, Hongkong, on and after SATURDAY, 25th November, 1905, on Warrants to be obtained at the Company's Office.
The DIVIDEND will also be payable at the Hongkong and Shanghai Bank, Shanghai, on and after the same date.
The REGISTER OF SHARES will be CLOSED from MONDAY, the 20th instant, until MONDAY, the 27th instant, both days inclusive, during which period no Transfer of Shares will be effected.
JOHN D. HUMPHREYS & SON, General Managers.
Hongkong, 8th November, 1905. [1103]

THE HONGKONG ELECTRIC COMPANY, LIMITED.
NEW ISSUE SHARES.
SHAREHOLDERS are hereby notified that the FINAL CALL of \$5.00 (Five Dollars) per Share has been made and is PAYABLE at the Company's Office, St. George's Buildings, on or before 1st December, 1905.
Shareholders are requested when paying the above-mentioned Call to send to the Company's Agents their Provisional Share Certificates for endorsement.
By Order of the Board of Directors, GIBB, LIVINGSTON & CO., Agents.
Hongkong, 25th October, 1905. [1043]

LOST.
ON THE MANGROVE GROUND at the Kowloon Ferry Pier, a BRONZE MEDAL, valued at \$100, Ribbon Coloured, and a Silver Watch, valued at \$100, and a Silver Chain, valued at \$100, and a Silver Ring, valued at \$100, and a Silver Bracelet, valued at \$100, and a Silver Earring, valued at \$100, and a Silver Pin, valued at \$100, and a Silver Brooch, valued at \$100, and a Silver Chain, valued at \$100, and a Silver Ring, valued at \$100, and a Silver Bracelet, valued at \$100, and a Silver Earring, valued at \$100, and a Silver Pin, valued at \$100, and a Silver Brooch, valued at \$100.
THE DAIRY FARM, Ltd.
Hongkong, 10th November, 1905. [1013]

Intimations.
If it's power you want, take **BOVRIL**.
BOVRIL

"MINIMAX" HAND FIRE EXTINGUISHER.
MINIMAX SYNDICATE, LIMITED, LONDON, NEW YORK, BERLIN, HAMBURG, PARIS, VIENNA, MILAN, COPENHAGEN, ANTWERP, &c.
F. BLACKHEAD & CO., LOCAL AGENTS.
The most effective of all Hand Fire Extinguishing Apparatus.
NO PUMPS. NO HOSE. AUTOMATIC.
Extinguishes Oil, Varnish, Kerosene Oil, Tar, Benzine.
Guaranteed to remain in working order for any length of time.
SIMPLEST HANDLING.
Drive in the Knob and the apparatus is in action immediately, sending Spray, nearly 40 feet.
IMPORTANT POINTS FOR CONSIDERATION.
"MINIMAX" Always ready for immediate use. Requires only one hand to hold. Weighs only 14 lbs. when full. Maximum of simplicity and effect.
THE ORIENTAL CONSTRUCTION COMPANY, CONSULTING AND SUPERVISING ENGINEERS AND CONTRACTORS, HONGKONG, SHANGHAI AND MANILA.
SPECIALISTS IN RAILWAYS, MINES, WATER SUPPLIES, REINFORCED CONCRETE, CONCRETE PILES.
ALEXANDRA BUILDINGS, HONGKONG.
Hongkong, 12th July, 1905. [208]

Hotels.
HONGKONG HOTEL.
Military Band during dinner on Saturday Nights.
A. F. DAVIES, Acting Manager. [26]

VICTORIA HOTEL, SHAMEEN, CANTON.
MACAO HOTEL, MACAO, CHINA.
ON THE BRITISH CONCESSION. IN THE CENTRE OF THE PRAIA GRANDE.
BOTH HOTELS UNDER EXPERIENCED EUROPEAN MANAGEMENT.
EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND TOURISTS.
Wm. FARMER, Proprietor.
Hongkong, 7th February, 1905.

HOTEL CRAIGIEBURN.
PLUNKET GAP, the PEAK, near the TRAM TERMINUS. (Tel. 56).
For Terms, &c., apply to the MANAGER.
Hongkong, 2nd July, 1905. [28]

CONNAUGHT HOTEL.
HONGKONG.
No. 170.
A FIRST-CLASS FAMILY AND COMMERCIAL HOTEL, situated near the BANKS, PRINCIPAL OFFICES and in the MAIN STREET.
Large and lofty Rooms, Elegantly Furnished.
Hydraulic Elevator. High Water Lavatories.
Hot and Cold Water Baths and Shower Baths. Excellent Cuisine and Wines.
Under European Management.
Launch Service for Guests.
Hongkong, 25th June, 1905. [65]

KOWLOON HOTEL.
KOWLOON.
GO TO THE KOWLOON HOTEL.

Shipping—Steamers

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM,"	2,563 tons	Captain H. D. Jones.
"POWAN,"	2,338	G. F. Morrison, R.M.R.
"FATSHAN,"	2,260	R. D. Thomas.
"HANKOW,"	3,073	C. V. Lloyd.
"KINSHAN,"	1,995	J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8.30 A.M. (Sunday excepted), 9 P.M. and 10.30 P.M. (Saturday excepted).
 Departures from CANTON to HONGKONG daily at 8.30 A.M., 3 P.M. and 6 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN," 1,998 tons, Captain W. E. Clarke.

Departures from Hongkong to Macao on week days at 2 P.M. Departures on Sundays at Noon.

Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN," 2,119 tons, Captain T. Hamlin.

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 8 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD.

THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 tons, Captain W. A. Valentine.

"NANNING," 599 tons, Captain C. Butchart.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 A.M. calling at Yunk, Mahning, Kumchuk, Kau-Kong, Samshui, Howlik, Shiu-Hing, Luk-Po, Luk-To, Lo-Ting-Hau, Tak-Hing, Doshing and Fong-Chuen. Departures from Wuchow for Canton calling at the above ports every Monday, Wednesday and Friday at about 8.30 A.M.

FARES—Canton to Wuchow.....Single \$15.00. Return \$15.00.
 Canton to Tak Hing.....Single \$12.50. Return \$12.50.
 Canton to Samshui.....Single \$7.50.

The above vessels have superior Saloon and Cabin accommodation and are lighted throughout by electricity. Meals charged extra.

Further particulars may be obtained at the Office of—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,

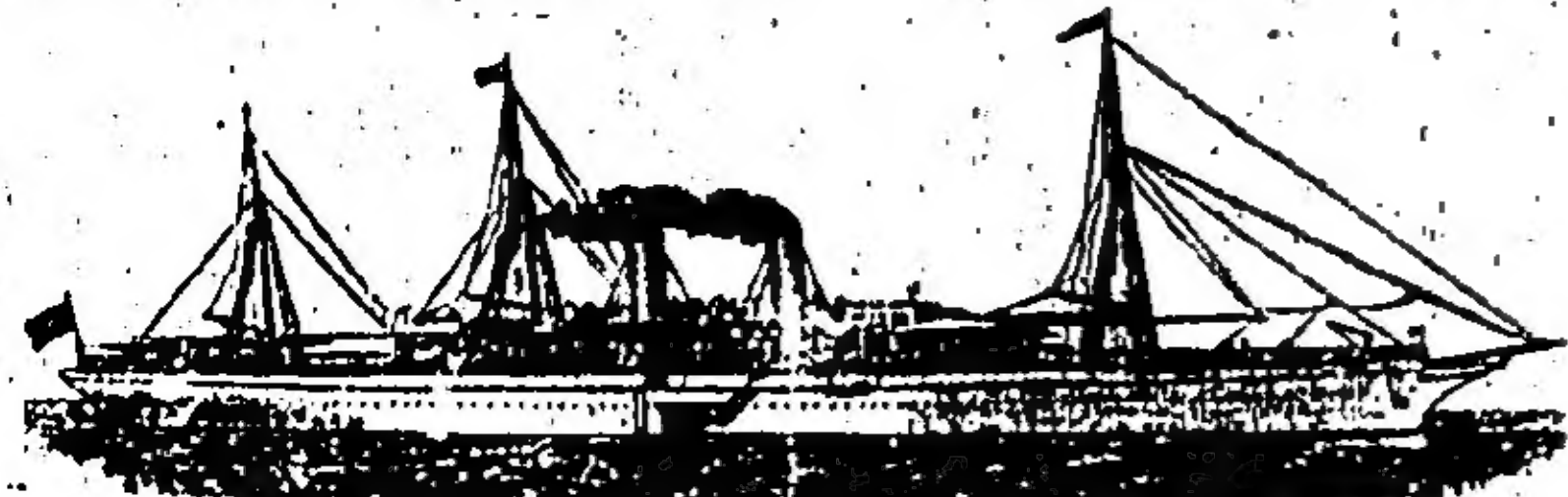
Hotel Mansions, (First Floor) opposite the Hongkong Hotel,

Or of BUTTERFIELD & SWIRE,

Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 8th September, 1905.

CANADIAN PACIFIC RAILWAY COY'S ROYAL MAIL STEAMSHIP LINE.



THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)

SAVING 1 TO 7 DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION).

Steamers.	Tons.	Commanders.	Sailing Dates.
"R.M.S. 'EMPRESS OF INDIA' "	6,000	E. Beetham, R.M.R.	WEDNESDAY, 15th Nov.
"TARTAR "	4,425	W. Davidson, R.M.R.	WEDNESDAY, 29th Nov.
"EMPRESS OF JAPAN "	6,000	H. Pybus, R.M.R.	WEDNESDAY, 13th Dec.
"EMPRESS OF CHINA "	6,000	R. Archibald, R.M.R.	WEDNESDAY, 10th Jan.
"ATHENIAN "	1,440	S. Robinson, R.M.R.	WEDNESDAY, 24th Jan.

Hongkong to London, 1st Class.....\$120.00. 2nd Class.....\$70.00. 3rd Class.....\$40.00.
 Hongkong to London, Intermediate.....\$50.00. 1st Class.....\$40.00. 2nd Class.....\$30.00. 3rd Class.....\$20.00.

THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 7 DAYS, and make connection with the PACIFIC OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

R.M.S. "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to
 J. E. BROWN, General Agent,
 Hongkong, 1st November, 1905. Corner Pedder Street and Praya, opposite Black Pier. [10]

HAMBURG-AMERIKA LINIE.

UNTERSATISCHER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS; NORTH AND SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.
SEBRIA.....	HAVRE and HAMBURG.	19th Nov. } Freight.
Hoffschmidt.....	(Calling at SPOR, PENANG & COLOMBO).	
C. FERD. LAEISZ.....	HAVRE and HAMBURG.	1st Dec. } Freight.
Meyerdierks.....	(Calling at SPOR, PENANG & COLOMBO).	
SITHONIA.....	HAVRE and HAMBURG.	13th Dec. } Freight.
O. Müller.....	(Calling at SPOR, PENANG & COLOMBO).	
NUBIA.....	NEW YORK VIA SUZ.	About } Freight.
Habel.....	with liberty to call at the Malabar coast.	31st Dec.

For further Particulars, apply to

HAMBURG-AMERIKA LINIE,

HONGKONG OFFICE,

Kings Building.

D. NOMA, TATTOOER.

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. till 10 P.M. My 25 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. R. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage besides many others of High Rank. Prices Moderate, and satisfaction guaranteed as attested by 1,000 Recommendations which I have received from all sources.
 Hongkong, 10th November, 1905.

IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHE LLOYD REIMS

EUROPEAN LINE.

STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, SUER, PORT SAID, NAPLES, GENOA.

ANTWERP, BREMEN, HAMBURG.

PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS.

LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON, AND SOUTH AMERICAN PORTS.

Steamers will call at GIBRALTAR and SOUTHAMPTON to take Passengers and Luggage.

W.R.—Cargo can be taken on through Bills of Lading for the Principal Ports in Russia.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION).

STEAMERS.	TONS.	SAILING DATES.
SACHSEN.....	3,300	WEDNESDAY, 2nd November.
PRINZ REGENT LUITPOLD.....	3,300	WEDNESDAY, 9th December.
PRINZ HEINRICH.....	3,300	WEDNESDAY, 20th December.
PRINZ BITEL FRIEDRICH.....	3,300	WEDNESDAY, 31st January, 1906.
GNEISENAU.....	3,300	WEDNESDAY, 17th January.
ROON.....	3,300	WEDNESDAY, 31st January.
PRUSSEN.....	3,300	WEDNESDAY, 14th February.
ZITEN.....	3,300	WEDNESDAY, 28th February.
PRINZESS ALICE.....	3,300	WEDNESDAY, 14th March.
SEIDLITZ.....	3,300	WEDNESDAY, 28th March.
PRINZ REGENT LUITPOLD.....	3,300	WEDNESDAY, 11th April.
PRINZ BITEL FRIEDRICH.....	3,300	WEDNESDAY, 25th April.
PRINZ HEINRICH.....	3,300	WEDNESDAY, 9th May.
GNEISENAU.....	3,300	WEDNESDAY, 23rd May.

ON WEDNESDAY, the 22nd day of November, 1905, at Noon, the Steamship "SACHSEN," Capt. F. von L. Petersen, with MAILS, PASSENGERS, SPECIE AND CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 20th November, Cargo and Specie will be received on Board until 1 P.M. on TUESDAY, the 21st November, and Parcels will be received at the Agency's Office until NOON, on TUESDAY, the 21st November. Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50 and Parcels should not exceed Two Cubic Feet in Measurement. The Steamer has splendid Accommodation and carries a Doctor and Stewardsess. Linen can be washed on board.

JAPAN-CHINA-AUSTRALIA LINE, VIA NEW GUINEA.

STEAM FOR FRIEDRICH-WILHELMSHAFEN, HERBERTSHOEHE, MATUPI, BRISBANE, SYDNEY AND MELBOURNE.

PROPOSED SAILINGS FROM HONGKONG.

(Subject to alteration).

STEAMERS.	TONS.	SAILING DATES.
PRINZ SIGISMUND.....	3,300	TUESDAY, 14th November.
WILLHARD.....	3,300	TUESDAY, 12th December.
PRINZ WALDEMAR.....	3,300	TUESDAY, 9th January.

ON TUESDAY, the 14th November, 1905, at Noon, the Steamship "PRINZ SIGISMUND," Capt. D. Lenz, with Mails, Passengers and Cargo, will leave this port as above. The steamer has splendid accommodation and carries a Doctor and a Stewardsess. Linen can be washed on board.

SAILINGS OUTWARDS.

EUROPEAN & AUSTRALIAN SERVICE.

DIRECT FOR YOKOHAMA AND KOBE.

FOR YOKOHAMA & KOBE.	STEAMERS.	ABOUT
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA.	WILLHARD.....	TUESDAY, 21st Nov.
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA.	PRINZ HEINRICH.....	WEDNESDAY, 22nd Nov.
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA.	PRINZ BITEL FRIEDRICH.....	WEDNESDAY, 6th Dec.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to—

MELCHERS & CO., AGENTS.

Hongkong, 10th November, 1905.

WEST RIVER BRITISH STEAMSHIP CO.

HONGKONG-KONGMOON-KAUKONG LINE.

S.S. "TAK HING" and S.S. "HONGKONG." SAILING EVERY EVENING AT 7 P.M. (SATURDAY EXCEPTED). THE ROUND TRIP OCCUPIES 36 HOURS.

THE steamers pass through the silk producing districts, and afford a splendid opportunity for passengers to see the Southern part of the Canton delta.

Fare for the Round Trip.....\$12.

HONGKONG-WUCHOW LINE.

S.S. "LINTAN" and S.S. "SAN-UI."

SAILING TWICE A WEEK. THE ROUND TRIP OCCUPIES 51 DAYS.

THE steamers sail from HONGKONG to SAMSHUI, SHUING, TAKHING and WUCHOW. They pass through the Canton delta, and steam up about 150 miles through the gorges, and beautiful scenery of the West River.

Fare for the Round Trip.....\$30.

These steamers have Excellent Saloon Accommodation, and are Lighted by Electricity. For further information, apply to—

BUTTERFIELD & SWIRE,

AGENTS, WEST RIVER BRITISH S.S. CO., HONGKONG.

Hongkong, 5th July, 1905.

Dentistry.

Dr. M. H. OHAUN,

THE LATEST METHOD

of the

AMERICAN SYSTEM OF DENTISTRY.

37, DES VOUX ROAD CENTRAL.

From the University of Pennsylvania, U.S.A.

Hongkong, 22nd July, 1905.

TSIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'AGUILAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 10th July, 1905.

SELF CURE NO FICTION.

MARVEL UPON MARVEL.

NO SUFFERING.

NEED NOW DESPAIR.

but without running a doctor's bill or falling into the deep ditch of quackery, may easily, speedily and economically cure him without the loss of a second penny. By the introduction of

THE NEW FRODOX REMEDY.

THERAPION.

A complete remedy has been brought to the aid of

patients of medical science, which thousands have been restored to health and happiness who for years previously had been miserably suffering and miserable.

THERAPION No. 1 is a powerful

remedy for all diseases of the urinary

system, suppurating infection, the use of which

does irreparable harm by leaving the foundation

of infection and other serious diseases.

THERAPION No. 2 is a powerful

remedy for all diseases of the blood, and

suppurating infection, the use of which

does irreparable harm by leaving the foundation

of infection and other serious diseases.

THERAPION No. 3 is a powerful

remedy for all diseases of the skin, and

suppurating infection, the use of which

does irreparable harm by leaving the foundation

of infection and other serious diseases.

THERAPION No. 4 is a powerful

remedy for all diseases of the lungs, and

suppurating infection, the use of which

does irreparable harm by leaving the foundation

of infection and other serious diseases.

THERAPION No. 5 is a powerful

remedy for all diseases of the stomach, and

suppurating infection, the use of which

does irreparable harm by leaving the foundation

of infection and other serious diseases.

THERAPION No. 6 is a powerful

remedy for all diseases of the bowels, and

suppurating infection, the use of which

does irreparable harm by leaving the foundation

of infection and other serious diseases.

A WONDERFUL DISCOVERY.

This is the age of research and experiment, while

science is rapidly advancing, and the world is

filled with the most wonderful discoveries, and

the most wonderful discoveries, and the most

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THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft. bottom 78 ft. Water on blocks, 27 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 576 ft. Width of entrance, top 90 ft. bottom 78 ft. Water on blocks, 27 ft. Time to pump out, 4 hours.

THESE DOCKS are conveniently situated in Yokohama Harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of the latest patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand. (plates and angles all being stored by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The dock is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking and repair work will be found to compare favourably with any port in the world.

Telephone: Nos. 376, 506, or 651.

Telegrams, "Dock, Yokohama," Codes A, B, C, 4th and 5th Ed.

Lloyd Scotts, A. 1, and Watling.

Yokohama, May 19th, 1905.

[76]

EYES

RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN.

10, D'AGUILAR STREET, HONGKONG.

(One Minute's Walk from the Post Office).

WILL test your eyes free of charge, and if they are wrong, correct them right.

Lenses Ground, All kinds of Spectacles for all requirements. Ask or write for Illustrated Booklet on "Defective Sight"—Free. HONGKONG, 21, John Street, Bedford Row, W.C. 1, 59, Bentinck Street, 150, Canton Road, Hongkong, 24th March, 1904.

F. BLACKHEAD & CO.,

SHIPCHANDLERS, SAILMAKERS,

COAL AND PROVISION MERCHANTS, GENERAL CONTRACTORS,

AND GENERAL COMMISSION AGENTS.

GROUND FLOOR,

ST. GEORGE'S BUILDING,

HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

Intimations.

WM. POWELL,
TIMED,
Drapers, Dress-makers,
Milliners, and Complete
House Furnishers,
"ALEXANDRA
BUILDINGS,"
Des Voeux Road.

**NOW
SHOWING
NEW SEASON'S
GOOLS**
in all Departments.

FOR LADIES' WEAR:

COATS, GOLF CAPES,
GOLF JERSEYS,
SILK BLOUSES,
DELAINE SHIRTS,
KID BELTS,
SILK BELTS,
LACE AND SILK
NECKWEAR,
PURE WOOLLEN
UNDERWEAR
(two-weights),
NEW CHIFFONS,
RIBBONS, LACES,
&c., &c., &c.

**SMART
TRIMMED
MILLINERY:**

DAINTY FLOWERS
AND FOLIAGE,
KID GLOVES,
SUEDE GLOVES
AND WASHING
CHAMOIS GLOVES
TAM-O-SHANTERS,
MOTOR CAPS.

**FOR CHILD-
REN'S WEAR:**

COATS, REEFERS,
SUITS, DRESSES,
CAPS, HATS,
TAM-O-SHANTERS,
HOSIERY, BOOTS,
SHOES, ETC., ETC.
To fit Children from 9 months
to 14 years of age.

**FURNISHING
DEPARTMENT.**

Our Stock of Materials for Winter
Leaperies and Curtains is the
finest in the East.
Large Ranges of Carpets, Carpet
Squares and Rugs.
Estimates for all kinds of Furnish-
ing Work.

**FIRST-CLASS
DRESS-MAKING**
by Experienced English Fitters.
MODERATE CHARGES.
Wm. POWELL, Ltd.
HONGKONG.
Hongkong, 6th November, 1905.

Auctions.

GOVERNMENT NOTIFICATION.
PARTICULARS and CONDITIONS of
Sale of the right of erecting and main-
taining a permanent Pier over Crown Freshwater
opposite Hillier Street (Pier No. 5) to be
held at the Office of the Public Works
Department, by order of His Excellency the
Governor, on MONDAY, the 13th day of
November, 1905, at 3 P.M. for a term of 50
years, commencing from 1st day of January,
1906.

PARTICULARS OF THE PIER.

No. of Sale.	Position.	Length.	Width.	Upset price.
1	Opposite Hillier Street.	400 ft by 30'	15 ft.	

Hongkong, 7th November, 1905. [105]

PUBLIC AUCTION
OF
VALUABLE LEASEHOLD
PROPERTY,
situate at Victoria, in the Colony of Hongkong,
and known as Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10,
11, 12, and 13, Fuk Luk Lane, Nos. 102, 104,
106, 108, 110, 112, 114, 116, 118, 120, 122,
124, 126, 128, and 130, Third Street, Nos. 123,
125, 127, 129, 131, 133, 135, and 137, Third
Street, and Nos. 1, 2, 3, 4, 5, 6, 7, and 8, Fuk
Sau Lane.

PUBLIC AUCTION,
in 6 Lots or otherwise as the Auctioneer shall
decide
ON
WEDNESDAY,
the 29th day of November, 1905, at 3 o'clock
P.M., at his Sales Room, in Duddell Street,
Mr. GEO. P. LAMBERT,
Auctioneer.

The following is the description of the property.
LOT 1.—All that piece or parcel of ground
situate at Victoria in the Colony of Hongkong,
and known as Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10,
11, 12, and 13, Fuk Luk Lane, Nos. 102, 104,
106, 108, 110, 112, 114, 116, 118, 120, 122,
124, 126, 128, and 130, Third Street, Nos. 123,
125, 127, 129, 131, 133, 135, and 137, Third
Street, and Nos. 1, 2, 3, 4, 5, 6, 7, and 8, Fuk
Sau Lane, and an area of 4,320 square feet as the
same is held from the Crown for the residue of
the term of 99 years from the 15th June 1861
created by a Crown Lease of Inland Lot No. 679
dated the 30th April 1888. Apportioned
Annual Crown Rent \$38.34.

LOT 2.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section C
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 3.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section D
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 4.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section E
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 5.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section F
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 6.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section G
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 7.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section H
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 8.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section I
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

LOT 9.—All that piece or parcel of ground
situate at Victoria aforesaid intended to be
registered in the Land Office as Section J
of this Lot, and known as Nos. 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, and 13, Fuk Luk Lane,
and an area of 4,320 square feet as the same is
held from the Crown for the residue of the term
of 99 years from the 15th June 1861 created by
a Crown Lease of Inland Lot No. 679 dated the
30th April 1888. Apportioned Annual Crown
Rent \$38.34.

Auctions.

PUBLIC AUCTION
The Undersigned have received instructions
to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
ON
TUESDAY,
the 14th November, 1905, at 2 P.M., at their
Sales Room, No. 8, Des Voeux Road,
corner of Ice House Street,
A LARGE ASSORTMENT OF
JAPANESE CURIOS,
Comprising—
OLD SATSUMA VASES, BOWLS and
INCENSE BURNERS, FINE GOLD CLOI-
SONNE TEA SETS, CLOISONNE VASES,
OLD BRONZES, IVORY INLAID PLAC-
QUES, SILK EMBROIDERIES, SILK
RAKEMONOS, IVORY CARVINGS,
JAPANESE OLD JESS, IVORY INLAID
SCREENS, &c., &c., &c.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.
Hongkong, 8th November, 1905. [109]

BY ORDER OF THE MORTGAGEE.
PUBLIC AUCTION,
MESSRS. HUGHES AND HOUGH have
received instructions to sell by
PUBLIC AUCTION,
ON
WEDNESDAY,
the 15th day of November, 1905, at 3 P.M., at their
Sales Room,
THE FOLLOWING
VALUABLE LEASEHOLD
PROPERTY,
situate at Victoria, in the Colony of Hongkong,
&c., &c., &c.

All those PIECES or PARCELS of
GROUND situate at Victoria aforesaid, regis-
tered in the Land Office respectively as Nos. 1, 2,
3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18,
19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32,
33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46,
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1381, 1382, 1383, 1384, 1385, 1386, 1387, 1388, 1389,
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1435, 143

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

EUROPEAN SERVICE.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"HYSON"	14th November.
GLASGOW and LIVERPOOL	"PRIAM"	20th "
GLASGOW and LIVERPOOL	"OANF"	21st "
GLASGOW and LIVERPOOL	"AJAX"	5th December.
GLASGOW and LIVERPOOL	"HUICHOW"	12th "
GLASGOW and LIVERPOOL	"IDOMENEUS"	13th "

S.S. "Hyson" left Singapore at daylight on the 9th inst., and is due here on the 14th.

HOMEWARD.

FOR	STEAMERS	TO SAIL
GENOA, MARSEILLES & L'POOL	"CALCHAS"	20th November.
LONDON, AMSTERDAM & ANTWERP	"KINTUCK"	21st "
LONDON, AMSTERDAM & ANTWERP	"DEUCALION"	5th December.
AMSTERDAM, LONDON & ANTWERP	"HECTOR"	19th "
GENOA, MARSEILLES & L'POOL	"GLAUCUS"	20th "

* Taking Cargo for Liverpool at London Rates.

TRANS-PACIFIC SERVICE.

OPERATING IN CONJUNCTION WITH
THE NORTHERN PACIFIC RAILWAY CO.
AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON POINTS IN THE UNITED STATES
OF AMERICA AND CANADA.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and	"OANFA"	1st December.
all PACIFIC COAST PORTS, via		
NAGASAKI, KOBE and YOKOHAMA	"TELEMACHUS"	1st January.

FROM	STEAMERS	DUE
TACOMA, SEATTLE, VICTORIA and	"JASON"	30th November.
PACIFIC COAST	"TYDEUS"	22nd December.

For Freight, apply to
RUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 11th November, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"SHAOKSING"	13th November.
NINGPO and SHANGHAI	"WUHU"	13th "
MANILA	"KAIFONG"	14th "
SWATOW, TSINGTAO, CHEFOO and	"KANSU"	17th "
TIENSIN		
SHANGHAI	"FOOCHOW"	17th "
MANILA, ZAMBOANGA, PORT DAR-		
WIN, THURSDAY ISLAND, COOK-	"TSINAN"	29th "
TOWN, CAIRNS, TOWNSVILLE, BRIS-		
BANE, SYDNEY and MELBOURNE.		

* Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

* Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to
RUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 11th November, 1905.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon and staterooms—Electric
Light—Perfect Cuisine—Surgeon and Stewards carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA	SATURDAY, 18th Nov., at Noon.
RUBI	2540	A. H. Notley	"	SATURDAY, 25th Nov., at Noon.

* For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 10th November, 1905.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.FOR NEW YORK via PORTS AND SUEZ CANAL.
(With Liberty to Call at the Malabar Coast).

Steamship	About
"INDRANI"	FRIDAY, 15th December.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 23rd October, 1905.

BOO CHEONG,

STATIONER AND PAPER MERCHANT,
No. 20, Pottinger Street.HAS always on hand all varieties of
Stationery, Printing and Note Papers,
Copying Presses, also Automatic Cyclopedia
and Ellipse Replicator.

Hongkong, 23rd February, 1905.

NOTICE.

THE Public are hereby informed that no
change has been made in the Rates of
Subscription to the Hongkong Telegraph and
they are warned against paying more than
TWO CENTS (twice) per Single Copy.THE MANAGER,
Hongkong Telegraph Co., Ltd.
Hongkong, 10th September, 1905.

Shipping—Steamers.

HONGKONG-MACAO LINE.

S.S. "WING CHAI".
Captains T. AUSTIN, R.M.S.THIS Steamer departs from Hongkong on
Week Days, at 8 A.M. and on Sundays
at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M. and on Sundays at 5.30 P.M.,
if tide permits.

FARES.—Week Days, 1st Class, including
Cabin and servant, Single \$3; Return Ticket,
\$5; 2nd Class, \$1; 3rd Class, 50 cents.
Every Sunday will be an Excursion, at the
following rates:—1st and 2nd Class, Single
Ticket, \$1; Return, 50 cents; Storage, 10 cents.
Breakfast, Tiffin and Dinner can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of \$1.

On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged \$3
extra.

First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday) on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the Boiler cleaning, due notice will be given
by the Captain, and the Half Ticket will be
available for the following day.

The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.

MING ON & Co.,
2nd Floor, No. 16, Victoria Street.
Hongkong, 9th October, 1905.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain

"KWONG CHOW" 1,309 T. R. MEAD.
"KWONG TUNG" 1,238 H. W. WALKER.

Leave Hongkong for Canton at 9 every
evening (Saturday excepted).

Leave Canton for Hongkong about 5.30
o'clock every evening (Sunday excepted).

These Five New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity. Electric Fans
in First Class Cabins.

Passage Fare—Single Journey \$3.
Meals \$1 each.

The Company's Wharf is a short distance
West of the Harbour Master's Office.

SHU ON S.S. CO., LD. and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West,
Hongkong, 23rd August, 1905.COMPAGNIE DES MESSAGERIES
MARITIMES.

PAQUEBOTS-POSTE FRANCAIS.

FOR SHANGHAI, KOBE AND
YOKOHAMA.

THE Company's Steamship

"TONKIN."

Captain Charbonnel, will be despatched for the
above Ports, on or about MONDAY, the 13th
instant.For Freight or Passage, apply to
G. DE CHAMPEAUX,
Agent.

Hongkong, 6th November, 1905.

FOR YOKOHAMA AND KOBE.

THE Steamship

"SITHONIA."

Captain Brehmer, will be despatched for the
above Ports, on THURSDAY, the 16th instant,
at 5 P.M.HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 8th November, 1905.

HAMBURG-AMERIKA LINIE.

REGULAR SERVICE.

HO. KONG—YADIVOSTOCK,
(CALLING AT SINGAPORE).

Next Sailing

THE Steamship

"ITHAKA."

Captain Eckhorn, about middle of November.
For Freight and Passage, apply to
HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 2nd November, 1905.

REGULAR STEAMSHIP SERVICE

TO NEW YORK.

VIA PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG

Steamship About

"WRAY CASTLE"
| "CHAZEE" | 12th November. |
| "LOTHIAN" | to follow. |

For Freight and further information, apply to

DODWELL & CO., LIMITED,
Agents.

Hongkong, 11th November, 1905.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SINGAPORE, PENANG & CALCUTTA	"HONGKONG"	TUESDAY, 14th Nov., 3 P.M.
SHANGHAI	"HONGKONG"	FRIDAY, 17th Nov., 3 P.M.
MANILA	"HONGKONG"	FRIDAY, 17th Nov., 4 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted
throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Chefoo, Tientsin, Newchwang and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

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PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.

FOR

PORTLAND, OREGON.

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"ARAGONIA"	5,198	Ernst	November 29th, 1905.
"NICOMEDIA"	4,370	Wagemann	December 22nd,
"NUMANTIA"	4,370	Feldmann	January 7th, 1906.
"ARABIA"	4,483	Metschkin	January 31st,

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

S. SILVERSTONE, Acting General Agent.

"BEN" LINE OF STEAMERS.
FOR LONDON AND ANTWERP.

THE Steamship
"BENALDER"

Captain McIntosh, will be despatched as above,
on or about WEDNESDAY, the 16th instant.
To be followed by S.S. "BENMOHR" a
fortnight later.

For Freight, apply to
GIBB, LIVINGSTON & CO.,
Agents.

Hongkong, 3rd November, 1905.

EASTERN AND AUSTRALIAN STEAM-
SHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.
(Calling at Macao, Timor, Port Darwin and
Queensland Ports, and taking through Cargo to
Adelaide, New Zealand, Tasmania, &c.)

THE Steamship
"EASTERN"

Captain Powell, will be despatched for the above
Ports, on WEDNESDAY, the 29th instant, at
Noon.

This well-known Steamer is specially fitted
for Passengers, and has a Refrigerating Chamber
which ensures the supply of Fresh Provi-
sions, Ice, &c., throughout the voyage.

This Steamer is installed throughout with
the Electric Light.

A duly qualified Surgeon and Stewards
are carried.

N.B.—To ensure the additional comfort of
passengers the Steamers of the Company have
electric fans fitted in staterooms.

For Freight or Passage, apply to
GIBB, LIVINGSTON & CO.,
Agents.

Hongkong, 3rd November, 1905.

Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"PALERMO."

FROM ANTWERP, LONDON, MALTA,
PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo, by the above-named
vessel are hereby informed that their Goods are
being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godowns.

Company's Godowns at Kowloon, where each
consignment will be sorted out Mark by Mark,
and delivery can be obtained, as soon as the
Goods are landed.

This vessel brings on Cargo—
From London, &c., by S.S. "Sardinia".
Optional Goods will be landed here unless
instructions are given to the contrary before
2 P.M., TO-DAY.

Goods not cleared by the 14th instant, at
4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in
any case whatever.

Damaged Packages must be left in the
Godowns for examination by the Consignee's
and the Company's representative at an ap-
pointed hour.

All Claims must be presented within ten days
of the steamer's arrival here after which date
they cannot be recognised.

No claims will be admitted after the Goods
have left the Godowns.

E. A. HEWITT,
Superintendent.

Hongkong, 8th November, 1905.

NORDEUTSCHER LOYD, BREMEN.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ REGENT LUITPOLD"

having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk in the Godowns
and/or extra hazardous Godowns of the Hong-
kong and Kowloon Wharf and Godown Com-
pany, Limited, Kowloon, whence delivery may
be obtained.

Optional Cargo will be forwarded unless
notice to the contrary be given before 4 P.M.,
TO-DAY.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 14th instant, will be
subject to rent.

All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on TUESDAY, 14th instant, at
9.30 A.M.

All Claims must reach us before the 20th
instant, or they will not be recognised.

No Fire Insurance will be effected.
Bills of Lading will be countersigned by the
Undersigned.

NORDEUTSCHER LOYD.

MELCHERS & CO.,
Agents.

Hongkong, 8th November, 1905.

FROM HAMBURG, ANTWERP, PENANG
AND SINGAPORE.

THE H. A. L. Steamship

"RUGIA."

Captain von Hoff, having arrived from the
above Ports, Consignees of Cargo are hereby
requested to send in their Bills of Lading for
counter-signature by the Undersigned and to
take immediate delivery of their goods from
alongside.

Optional Cargo will be forwarded unless notice
to the contrary be given before TO-DAY.

Any Cargo impeding for discharge will be
landed into the hazardous and/or extra hazar-
dous Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Limited, and stored
at Consignee's risk and expense.

All Claims must be presented within ten
days of the steamer's arrival here after which
date they cannot be recognised.

No Claims will be admitted after the Goods
have left the Godowns and all Goods remain-
ing undelivered after the 14th instant will be sub-
ject to rent.

All broken, chafed and damaged Goods are to
be left in the Godowns, where they will be
examined on the 14th instant at 3 P.M.

No Fire Insurance has been effected.
HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 7th November, 1905.

PORTLAND & ASIATIC STEAMSHIP COMPANY.

NOTICE TO CONSIGNEES.

STEAMSHIP "ARABIA"

FROM PORTLAND (OR), YOKOHAMA,
KOBE AND MOJI.

THE above Steamer having arrived, Con-
signees of Cargo are hereby requested to
send in their Bills of Lading for counter-
signature, and to take immediate delivery of
their Goods from alongside.

Cargo impeding the discharge of the Vessel
will be landed and stored at Consignee's risk
and expense.

No Fire Insurance will be effected by us in
any case whatever.

S. SILVERSTONE,
Acting General Agent.

Hongkong, 6th November, 1905.

Hotels.

OCCIDENTAL
HOTEL.

EXCELLENT CUISINE.

MODERATE PRICES.

ELECTRIC FANS

TO ORDER IN

EVERY ROOM.

EUROPEAN MANAGEMENT.

ELGIN ROAD, KOWLOON.

Hongkong, 10th May, 1904.

ORIENTAL HOTEL,
MACAO.A FIRST CLASS HOTEL, situated in the
Centre of Praya Grande with splendid
view of the Harbour.LARGE AND LOFTY ROOMS,
Elegantly Furnished.

EXCELLENT CUISINE.

WINES AND SPIRITS of the best quality.

BILLIARD TABLE, the best in the Far East.

EVERY COMFORT FOR RESIDENTS AND
TOURISTS.

For Terms &c., apply to—

THE MANAGER.

Macao, 16th October, 1905.

Intimation.

THE HONGKONG TELEGRAPH.

10, HOUSE ROAD,
HONGKONG.

CABLE ADDRESS—Telegraph, Hongkong.

THE leading English Newspaper in China.

Also widely circulated in Japan, Ceylon,
China, Ceylon, India and the Far East
generally.A daily newspaper with weekly edition
published for despatch by the homeward mail.The daily is recommended as more generally
suitable, except for subscribers in Europe or
America.A special feature is made of full and accu-
rate reports of local occurrences, and of mat-
ters of general interest.

ADVERTISING DEPARTMENT.

The Hongkong Telegraph is the best
medium for advertising in China. It circulates
largely among all classes of the community.is the largest daily newspaper, and has a
wider circulation than any journal in the Far
East.Special attention given to effectively display-
ing advertisements.The type used as a standard for setting
advertisements is similar to this, unless we are
instructed to display the advertisement, when
any effective style of type will be adopted.This standard runs exactly eight lines to the
inch, and about eight words to the line.DUPLICATE COPIES FOR
NOTICES of Births, Deaths, and Marriages.

Intimation.

THE HONGKONG FROZEN FOOD SUPPLY.

THE DEPOT OPENS AT 6 A.M.

The following are in Stock:—

PRIME AUSTRALIAN BEEF, MUTTON, LAMB, PORK AND VEAL, DAIRY FARM FED PORK.

Capons, Dairy Farm Fed (dressed) \$1.05 each.
 Chickens, do do 0.75 "
 Chickens' Livers 0.04 "
 Chickens' Gizzards 0.04 "
 "Carno" Meat Extract, 2 oz. 0.70 per pot.
 do do 0.75 "
 Ducks, Local (dressed) 0.75 each
 Ducks, Wild 0.75 "
 Australian Smoked Mullet 0.50 per lb.
 do do Schnapper 0.50 "
 Geese, Local (dressed) 1.50 each
 Hares, Australian 1st Grade 1.40 "
 Ham, Best York 0.70 per lb.
 Ham, Australian, "Pineapple" 0.60 "
 (2 cts. extra per lb. for Ham if cut).
 Kidneys, Australian Sheep 0.05 each
 (48 cts. & 62 cts. per doz.)
 Lemons, Australian 2.50 per tin
 Australian Oysters, 24 doz. bottles 1.00 "
 " 5 " " 1.90 per large bottle.
 Partridges, Local 0.75 each
 Pigeons, Local 0.25 "
 Pigeons, Wild (dressed) 0.20 "
 Rabbits, Australian 1st Grade 0.65 per doz.
 Rice Birds 0.55 per doz.
 Sausages, Australian Fritz 0.65 per lb.
 Sausages, Own Make (of Australian Meats) 0.25 "
 Snipe, Local 0.25 each
 Tongues, Australian Sheep 0.20 "
 Turkeys, Choice Australian (plucked) 0.60 per lb.

Orders required to be filled in the Early Morning should be sent in before 3.30 P.M. the previous day.
 Orders for NOON should be sent in by 8.00 A.M. the same day.
 Orders for 3.30 P.M. should be sent in by NOON the same day.
 Hongkong, 11th November, 1905. [988]

Mails.

MESSAGERIES MARITIMES FRENCH MAIL STEAMERS.

STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, INDIA, ADEH, DJIBOUTI, EGYPT, MARSEILLES, LONDON, HAVRE, BORDEAUX, MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "SALAZIE" Captain Eschenauer, will be despatched for MARSEILLES on TUESDAY, the 14th November, at 1 P.M.
 This steamer connects at Colombo with the Australian line s.s. "Pile de la Citadelle" bound for Marseilles via Bombay and Aden.
 Passage tickets and through bills of lading issued for above ports.
 Cargo also booked for principal places in Europe.
 Next sailings will be as follows:—
 S.S. "TOURANE" 28th November.
 S.S. "TONKIN" 12th December.
 G. DE CHAMPEAUX, Agent.
 Hongkong, 1st November, 1905. [7]

NORTHERN PACIFIC LINE. BOSTON STEAMSHIP COMPANY. BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.
 PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C., AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

Steamer.	Tons.	Captain.	Sailing.
Hyades	3753	Geo. Wright	18th Nov.
Tremont	9068	T. W. Garfield	28th Nov.
Lyra	4417	G. V. Williams	9th Dec.
Pelades	3753	F. G. Purinton	29th Dec.
Shawmut	9068	E. V. Roberts	

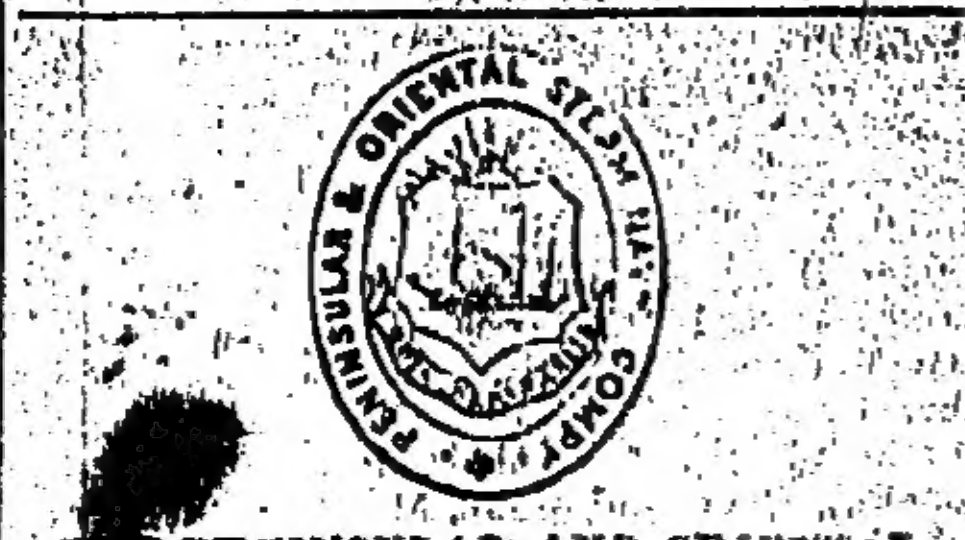
* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARD. The two-screw s.s. "Shawmut" and "Tremont" are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold storage.
 For further information, apply to DODWELL & CO., LIMITED, General Agents.
 Queen's Buildings, Hongkong, 10th November, 1905. [8]

ACHEE & CO. ESTABLISHED 1859. FURNITURE DEPOT. GENERAL HOUSEHOLD REQUISITES. &c., &c., &c.

AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

Mail.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERMAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)
 The Steamship "ARCADIA," Captain A. G. Cubitt, R.N.M., carrying His Majesty's Mails, will be despatched from this office on SATURDAY, the 12th November, at Noon, taking passengers and cargo for the above ports in connection with the Company's S.S. "China," 7,712 tons, from Colombo, passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London &c. will be transhipped from Bombay by the R.M.S. "Mooltan," due in London on the 30th December.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.
 For further Particulars, apply to E. A. HEWETT, Superintendent.
 Hongkong, 7th November, 1905. [2]

To Let. N. 4, CLIFTON GARDENS, Condit Road. Apply to—THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 30th October, 1905. [1062]

To Let. N. 15, KNUTSFORD TERRACE, KOWLOON. Apply to—THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 5th September, 1905. [900]

To Let. GODOWN No. 3, NEW PRAYA, Kennedy Town. Apply to—THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 27th June, 1905. [692]

To Let. A BUILDING AT CAUSEWAY BAY, formerly in occupation of the Steam Laundry Co., Ltd. No. 1, RIPON TERRACE. FLATS IN MORETON TERRACE, facing Polo Ground. OFFICES in course of erection, CONNAUGHT ROAD (near BLAKE PIER). GODOWNS: PRAYA EAST. Apply to—THE HONGKONG LAND INVESTMENT & AGENCY CO., LD. Hongkong, 25th October, 1905. [69]

For Sale. INCANDESCENT GASOLINE LAMPS OF ALL DESCRIPTIONS, from the best makers.

INCANDESCENT MANTLES, CHIMNEYS, GLOBES, SHADES, &c., for GASOLINE AND GAS LAMPS at the most moderate prices.

Lamps fixed up for Buyers free of charge. Naptha of the best kind kept in stock. TAI KWONG CO., 56, Lyndhurst Terrace. Hongkong, 2nd May, 1904. [54]

ACHEE & CO. ESTABLISHED 1859. FURNITURE DEPOT. GENERAL HOUSEHOLD REQUISITES. &c., &c., &c.

AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

ACHEE & CO. ESTABLISHED 1859. FURNITURE DEPOT. GENERAL HOUSEHOLD REQUISITES. &c., &c., &c.

AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

ACHEE & CO. ESTABLISHED 1859. FURNITURE DEPOT. GENERAL HOUSEHOLD REQUISITES. &c., &c., &c.

AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

ACHEE & CO. ESTABLISHED 1859. FURNITURE DEPOT. GENERAL HOUSEHOLD REQUISITES. &c., &c., &c.

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AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

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AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

ACHEE & CO. ESTABLISHED 1859. FURNITURE DEPOT. GENERAL HOUSEHOLD REQUISITES. &c., &c., &c.

AMATEUR WORK ROOFTOP PROMPT and CAREFUL ATTENTION. Hongkong, 10th May, 1901.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & PORTER. Corrected to noon. Later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.	AT WORKING ACCOUNT.	LAST DIVIDEND.	REMARKS.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000	\$1,000,000	\$1.15 @ exchange 1/104 = \$1.0667 for first half-year 1905		\$910 sellers (London 1/104) \$910 buyers
National Bank of China, Limited	99,925	£7	£7	\$200,000	\$200,000	\$2 (London 3/16) for 1903		\$910 buyers
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,000,000	\$1,000,000	\$20 for 1904		\$910 sellers
China Trade Insurance Company, Limited	24,000	\$53.33	\$50	\$1,000,000	\$1,000,000	\$41 for year ended 30.4.1904		\$910 buyers
North China Insurance Company, Limited	10,000	£15	£5	\$1,000,000	\$1,000,000	Final of 7/16 making 15/16 for 1904		Tls. 501 buyers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,000,000	\$1,000,000	\$40 for 1904		\$910 buyers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$1,000,000	\$1,000,000	\$12 and \$3 special dividend for 1903		\$1724 sellers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000	\$1,000,000	\$6 dividend & \$1 bonus for 1903		188 sellers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,000,000	\$1,000,000	\$34 for 1903		\$240 sellers
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$5,000	\$5,000	\$1 for 1904		\$19 buyers
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$261,638	\$261,638	\$31 for year ended 30.6.1905		\$52 buyers
Hongkong, Canton & Macao Steamship Co., Ltd.	10,000	\$15	\$15	\$5,000	\$5,000	\$1 for first half-year 1905		\$564 sellers
Indo-China Steam Navigation Company, Limited	10,000	£10	£10	\$2,399	\$2,399	12/1 @ 1/104 = \$6.2951 for 1904		\$941 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 25,000	Interim of Tls. 2 for 1905		Tls. 57 sales
Do. (Preference)	100,000	£1	£1	\$400,000	\$400,000	Interim of Tls. 1 for 1905		Tls. 47 sales
"Shell" Transport and Trading Company, Limited	1,000,000	£1	£1	\$4,116	\$4,116	Interim of 1/16 (Coupon No. 5) for 1904		25/16
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$5,000	\$5,000	\$1.80 for year ending 30.4.1905		\$52
Straits Steamship Company, Limited	5,000	100	100	\$24,237	\$24,237	\$50.90		\$55
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 191,479	Tls. 191,479	Interim of Tls. 2 for 1905		Tls. 31 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$450,000	\$450,000	Interim of \$10 for 1905		\$218 sellers
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	\$190,000	\$190,000	\$3 for 1897		\$144 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 100,000	Tls. 24 for year ending 30.9.04		Tls. 68 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£11	£11	\$10,000	\$10,000	Final of 1/16 (No. 5)		Tls. 0.30 sellers
Oriental Consolidated Mining Company, Limited	500,000	G \$100	G \$100	\$10,000	\$10,000	Interim of 50 cents (gold) for 1905 (No. 5)		G \$18
Perth Australian Gold Mining Company, Limited	50,000	£1	£1	\$4,873	\$4,873	No. 12 of 1/16 = 48 cents		\$31 buyers
DOCKS, WHARVES & GODOWNS.								
Fatnam, (S. C.) Boyd & Co., Limited	35,300	Tls. 100	Tls. 100	Tls. 1,000,000	Tls. 1,000,000	Final of Tls. 8 making Tls. 13 for 1904/5		Tls. 142 buyers
Fenwick (Geo.) & Co., Limited	12,000	\$25	\$25	\$70,000	\$70,000	\$5.75 for 1904 on old capital		\$910 sellers
Hongkong & Kowloon Wharf and Godown Company, Ltd.	40,000	\$50	\$50	\$58,473	\$58,473	Interim of \$24 for 1905		\$109 sales
Hongkong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	\$14,500	\$14,500	\$6 for first half-year 1904		\$180 sellers
New Amoy Dock Company, Limited	10,000	\$50	\$50	\$15,500	\$15,500	\$14 for 1903		\$17
Shanghai and Hongkong Wharf Company	37,000	Tls. 100	Tls. 100	Tls. 59,880	Tls. 59,880	Interim of Tls. 6 for 1905		Tls. 200 sales
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 17,500	Tls. 17,500	Tls. 18 for 1904		Tls. 190 buyers
LANDS, HOTELS & BUILDING.								
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	\$14,516	\$14,516	\$24 for year ended 30.6.1905		\$28 buyers
Astor House Hotel, Limited (Tientsin)	2,000	Tls. 50	Tls. 50	Tls. 2,000	Tls. 2,000	Interim of Tls. 5 for year 1905/6		Tls. 123 buyers
Central Stores, Limited	123	\$15	\$15	\$10,000	\$10,000	Final of 60 cents making \$1.60 for 1904		\$15
Do. (Founders)	14,000	\$15	\$15			None		\$100
Do. (New Issue)	14,000	\$15	\$15			Preferential of 7 per cent for 1904		\$78
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$68,973	\$68,973	\$5 for first half-year 1905		\$148 buyers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$25,000	\$25,000	Interim of \$4 for 1905		\$127 buyers
Hotel des Colonies Company, Limited (Shanghai)	5,000	Tls. 25	Tls. 25	Tls. 20,986	Tls. 20,986	Interim of Tls. 1 for 1905		Tls. 178 buyers
Hotel Metropole Company, Limited	2,000	Tls. 100	Tls. 100			First year		\$100
Humphreys Estate & Finance Company, Limited	150,000	\$15	\$15	\$30,994	\$30,994	90 cents for 1904		\$124 sellers
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	none	\$5 for 1904		\$40 buyers
Shanghai Land Investment Company, Limited	12,000	Tls. 50	Tls. 50	Tls. 828,813	Tls. 828,813	Interim of Tls. 3 for 1905		Tls. 122 sales
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	none	none	Interim of Tls. 3 for 1905		Tls. 45 sellers
Tientsin Land Investment Company, Limited	7,226	Tls. 100	Tls. 100	Tls. 67,300	Tls. 67,300	Interim of Tls. 3 for 1905		Tls. 115 sellers
West Point Building Company, Limited	12,500	\$50	\$50	none	none	Interim of \$14 for 1905		\$54
COTTON MILLS.								
Kwo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	none	Tls. 12.844		Tls. 4 for year ended 31.10.1903
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	\$30,000	\$30,000	\$1 for the year ending 31.7.05		\$14 sales
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 103,000	Tls. 103,000	Interim of 3 1/2 a/c 1898		Tls. 45 buyers
Lao-ung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	none	Interim of 4 1/2 a/c 1898		Tls. 60 buyers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 50	Tls. 50	Tls. 5,638	Tls. 5,638	4 1/2 for 1897		Tls. 212 buyers
MISCELLANEOUS.								
Anglo-German Brewing Company, Limited	2,000	\$100	\$100	none	none	First year		\$100
Bell's Asbestos Easterns Agency, Limited	8,604	12/6	12/6	\$114	\$114	1/3 per share for 1904		\$9 buyers
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$8,000	\$8,000	\$5 for 1904		\$12 buyers
China-Borneo Company, Limited	60,000	\$12	\$12	none	none	\$1 for 1904		Tls. 60 buyers
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 20,000	Tls. 20,000	Interim of Tls. 3 for 1905		\$910 buyers
China Light and Power Company, Limited	50,000	\$10	\$10	none	none	None		\$910 buyers
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$8,000	\$8,000	80 cents for 1904		\$910 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$7 1/2	\$6	\$6	\$14 for year ending 31.7.1903		\$172 buyers
Green Island Cement Company, Limited	250,000	\$10	\$10	\$50,000	\$50,000	\$2 for 1904		\$910 buyers
Hall & Holt, Limited	21,000	\$20	\$20	\$186,000	\$186,000	Final of \$14 making \$24		\$910 buyers
Hongkong Electric Company, Limited	30,000	\$10	\$10	none	none	\$1.00 for year ending 30.4.1905		\$910 buyers
Hongkong High-Level Tramway Company, Ltd.	1,250	\$100	\$100	\$50,000	\$50,000	\$15 for year ending 30.11.1904		\$123 buyers
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$50,000	\$50,000	Interim of \$4 for 1905		\$123 buyers
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$50,000	\$50,000	\$10 for 1904		\$123 buyers
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$2,500	\$2,500	Interim of \$5 making \$14 for 1905		\$123 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	none	none	3rd quarterly div. of Tls. 24, paid 15.005		Tls. 272 sales
Maatschappij tot Exploitatie van Landbouw- en Fabriekwezen in Langkat, Limited	25,000	Ga. 100	Ga. 100	Tls. 228,310	Tls. 228,310	making 30 per Tls. 15 for 1905		Tls. 65 sellers
Mondon, (E. L.), Limited	7,000	Tls. 50	Tls. 50	none	none	Tls. 3 for 1903		Tls. 65 sellers
Philippine Company, Limited	7,500	\$10	\$10	none	none	First year		\$100
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	none	none	None		\$100
Shanghai Gas Company, Limited	10,000	Tls. 50	Tls. 50	Tls. 145,000	Tls. 145,000	Interim of Tls. 21 for 1905		Tls. 123 buyers
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	Tls. 104,179	Tls. 104,179	Tls. 6 for 1904		Tls. 30 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 45,000	Tls. 45,000	Interim of Tls. 6 for 1905		Tls. 10 buyers
Shanghai-Sumatra Tobacco Company, Limited	25,000	Tls. 20	Tls. 20	Tls. 24,820	Tls. 24,820	Interim of Tls. 2 for 1905		Tls. 10 buyers
Shanghai Waterworks Company, Limited	12,500	\$20	\$20	Tls. 170,000	Tls. 170,000	Interim of 15/16 for 1905		Tls. 10 buyers
South China Moxing-Poot, Limited	6,000	\$25	\$25	none	none	None		\$100
Steam Laundry Company, Limited	25,000	\$100	\$100	\$25,000	\$25,000	Interim of \$5 making \$14 for 1905		\$123 buyers
Straits Ice Company, Limited	2,000	\$100	\$100	\$15,000	\$15,000	60 cents for year ended 31.5.04		\$100
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 4,000	Tls. 4,000	\$5 for 1905		\$100
United Asbestos Oriental Agency, Limited	6,000	\$10	\$10	\$5,000	\$5,000	Final of Tls. 4 making Tls. 14 for 1904		\$100
Do. (Founders)	100	\$10	\$10	\$1,000	\$1,000	60 cents for year ended 31.5.04		\$100
Watson, (A. S.) & Co., Limited	9,000	\$10	\$10	\$30,000	\$30,000	Final of 50 cents making \$1.50		\$100
William Powell, Limited	1,000	\$10	\$10	\$1,000	\$1,000	Final of 50 cents making \$1.50 for year		\$100

Belgians are without a leg to stand upon in claiming any right to interfere with any transactions which might pass between the British authorities and Viceroy Chang Chih-tung, as representing the Chinese Government. The Agreement to which exception is taken—and it is the only Agreement extant on the subject of the Canton-Hankow railway—bears no relation to any controversial matter whatever. The Agreement declares that the Hongkong Government agrees with the Viceroy Chang Chih-tung to raise a loan amounting to the sum of £1,000,000 sterling on behalf of the Viceroy and Governors of Hupoh, Hunan and Canton and their successors to redeem the Hankow-Canton Railway from the American syndicate, for which transaction Chang Kung-pao has the sole right, duly given by an Imperial order. The terms of the loan are for ten years counting from the 6th October, 1905. The principal and interest of the loan will be repayable in ten annual instalments and will be £110,000, and the first instalment will be paid on the 10th day of the eighth month of the next year (1906). The interest payable on the loan is to be at the rate of 4 per cent. per annum. In certain circumstances it is conceivable that the security given for the loan might lead a foreign Government with extensive undertakings in China, and large pecuniary interests at stake, to feel aggrieved, but in this case no such feeling can arise. The security of the loan is the opium revenues in the three provinces of Hupoh, Hunan and Canton, and these revenues are not at present affected by any loans which have already been subscribed. It cannot be claimed by the Belgians that they were entitled to consider these revenues in the light of possible securities for problematical enterprises which might originate in Belgium. The Agreement goes on to say that in the event of the revenue not proving sufficient the Viceroy at Wuchang shall inform the British authorities in which province the revenue falls below the estimated amount, and some other suitable income shall be placed as security for this loan, which will be placed under the control of the Maritime Customs. In all this there is no suggestion of clashing interests or international complications, least of all with Belgium. When the Bill empowering the Governor to raise £2,000,000 for the purpose of defraying the cost of a railway from Kowloon to Canton and "for other railway charges" came before the Legislative Council, His Excellency stated that part of the money would be utilised in financing the Canton-Hankow railway under the terms of the Agreement outlined, but not a word was said which could offend the susceptibilities of the Belgians or anybody else. The fact seems to be that the Belgians, with King Leopold at their head, are chagrined at the successful termination of the negotiations with the British authorities in the construction of the line. The Canton-Hankow railway is now an assured fact, and all the daily-dallying procedure, the squabbling and hole-in-the-corner tactics which were allowed to continue far too long, have been effectively swept into the discard of the British authorities. It may be a hard nut for the Belgians to swallow, but it is to be feared that their protest is likely to undergo the classic treatment of being tabled.

THE COST OF LIVING.

A correspondent in the *N. C. Daily News* refers to the serious situation which confronts foreigners and natives alike in the continual increase in the price of foodstuffs and the necessities of life generally. In his opinion the increases which occur in the value of products, involving increases in the cost of labour, are due primarily to the reduced value of ten-cash pieces as a result of over-coinage by the Government. He remarks that—"Eighteen months ago \$1 changed for 340 cash, and the Kwangtung 10-cash pieces, because they bore the inscription '100 equal \$1,' were accepted as of the value of 8 cash only. To-day \$1 changes for 1,050 cash, and these coins are worth over 10 cash each, i.e., within eighteen months the value of the currency employed by almost the entire population of this empire has depreciated no less than 25 per cent.; and 12 or 13 cash are required to-day to purchase what could be obtained for 10 cash a year and a half ago." So long as the Chinese authorities in charge of the Mints obtain a profit from the unlimited coinage of ten-cash pieces they are not likely to desist, although the policy they are pursuing is absolutely suicidal. In every department of life prices have been rising; those who have spent ten years in the Colony can testify to the enormously increased cost of all commodities. The price of living has advanced by leaps and bounds. At the moment, perhaps, the rise is overlooked, but when we compare market prices in Hongkong to-day with those which were current a decade ago we are amazed at the difference. And it is the poor who are the real sufferers. The reduction in the value of cash pieces when the thousandth part of a dollar represents a buying capacity is only properly appreciated by the coolie. It affects the foreigner principally through the labour market; when he finds that his wages bill is mounting with no palpable increase in work performed, he is compelled to retrench or to make good the difference in some other way. Eventually the woes of the coolie affect the whole community, from the starving clerk to the pampered tycoon. Of course, the over-coinage of ten-cash pieces by the Chinese authorities is not the sole cause of the rise in prices; there is the question of supply and demand, but the writer in our northern contemporary is probably right in attributing the increasing cost of goods to the reckless coinage at the Chinese mints. "The worst of it is," he predicts a rise of another 50 per cent in the value of commodities in the very near future!

The report of the Perak Sugar Cultivation Co., Ltd., for the season ending 31st July last shows a credit balance in profit and loss account of £15,724, which the directors propose to carry forward.

TELEGRAMS.

"HONGKONG TELEGRAPH" SERVICE.

LIEN-CHAU MASSACRE.

VICEROY RESPONSIBLE.

TROOPS DESPATCHED TO THE SCENE.

NEW OUTBREAKS.

U. S. CONSUL AT CANTON INTERVIEWED.

[From Our Special Representative.]

Shameen (Canton),

4th November, 1905.

I have been courteously recorded

an interview by the Consul for the

United States here.

The American Consul declares that

the distribution of inflammable

prints, which have reference to the

boycott, is responsible indirectly for

the rising at Lien-chau.

[That, of course, corroborates to a certain

extent the views expressed by our Canton

correspondent the other day.—E.D., H.K.T.]

The missions, isolated as they are

in the Two Kwang, were notified as to

the dangers that encompassed them.

A strong anti-foreign feeling pre-

valled, and is becoming more accen-

tuated.

All those who are in any way

connected with the missions, or who

may be considered as stranger and

anti-Chinese, have been advised to

leave at once for central stations.

Publishers of newspapers, which

are nothing more or less than anti-

American, are distributing their sheets

gratis. Ingoing junks carry the in-

flammatory sheets and so assist in dis-

seminating the slanderous news.

Another curious feature is this—

the Canton boycotters had the first

news of the massacre on the 28th

ult.

The Viceroy has been warned

[our representative does not say by

whom, but presumably by the U.S.

Consul] that he will be held respon-

sible for the outrage.

The American Consul has demanded

efficient protection for the Missions

in the disturbed districts.

Four Chinese gunboats, carrying

320 soldiers, are proceeding to Ching-

Lien-chau.

An attempt was made to burn the

Mission station at Yingtok, which is

sixty miles south of Lien-chau, on

the 26th October.

MISSIONS' PROTECTION.

IMPERIAL EDICT.

FULLEST REDRESS PROMISED.

[From Our Special Representative.]

Shameen (Canton),

4th November, 3:25 p.m.

An Imperial edict has been issued

at Peking—enjoining Viceroy Tsien

Shun Tsuen, of Canton, to afford the

foreign missions within his jurisdic-

tion all protection possible.

"The Chinese Government promised

that the fullest redress will be made

for the murder of the American

missionaries at Lien-chau and the

destruction of the Mission buildings

and properties."

OFFICIAL INVESTIGATION

ORDERED.

AMERICAN CONSUL PROCEEDS TO LIEN-CHAU.

[From Our Special Representative.]

Shameen (Canton),

5th November, 12:5 p.m.

The American Consul at Canton is

in receipt of telegraphic instructions

from the Minister for the United

States at Peking to proceed to Lien-

chau, the scene of the massacre of

American missionaries on the 28th

ult., to carry out an official investi-

gation into the circumstances attend-

ing the outrage.

Taotai Wen proceeds at the same

time as the Viceroy's delegate re-

presenting the Chinese Government

on the mission of inquiry.

OFFICIAL INQUIRY COMMITTEE

PROCEEDING TO-MORROW.

[From Our Special Representative.]

Shameen (Canton),

7th November, 11:20 a.m.

The Official Committee of Inquiry,

mentioned in my message of Sunday,

proceeds to Lien-chau to-morrow.

[The investigation will be carried out jointly

by the American Consul on behalf of the U.S.

Government and Taotai Wen as representing

the Viceroy of Canton.—E.D., H.K.T.]

OFFICIAL INQUIRY OPENED.

DR. MACHLE APPOINTED A MEMBER.

[From Our Special Representative.]

Shameen (Canton),

9th November, 1905, 8:40 a.m.

The official inquiry into the cir-

cumstances attending the murder of

the American missionaries at Lien-

chau has been opened.

Dr. Machle, who with Miss Patter-

son is the only other survivor of the

American missionary workers in

that district, has returned to Canton.

Dr. Machle has been appointed a

member of the official Commission of

Inquiry.

THREATENING DEVELOPMENTS.

VILLAGES ARMING.

[From Our Special Representative.]

Shameen (Canton),

9th November, 1905, 6:15 p.m.

The trouble arising out of the dastardly

murders at Lien-chau promises serious

developments.

It is reported from the interior that the

restlessness of the natives is spreading to

the surrounding country and the hitherto

peaceable people in the villages are resorting to

arms.

AMERICA'S CLAIM.

INDEMNITY DEMANDED.

VICEROY SHOULD BE CASHIERED.

[From Our Own Correspondent.]

Shanghai, 9th November,

3:10 p.m.

The Americans have demanded that an

indemnity must be paid by China.

"They further demand the immediate

cashiering of Viceroy Shun and the Prefect,

holding them responsible for the massacre

of the missionaries at Lien-chau.

A DENIAL.

FROM CANTON.

DEPARTURE OF THE COMMISSION.

[From Our Special Representative.]

Shameen (Canton),

10th November, 1905, 3:10 p.m.

In an interview with the Secretary to the

Viceroy this afternoon, this official de-

nied the report of the American Consul

that the joint Commission of Inquiry

definitely leaves for Lien-chau to-night.

THE MIKADO'S MUNI-

FICENCE.

TO HIS TROOPS.

[From Our Own Correspondent.]

Shanghai, 4th November,

11:35 a.m.

On the occasion of the Mikado's

Birthday yesterday, His Imperial

Majesty granted a largesse of one

hundred thousand yen to his forces.

THE MANCHURIAN

PROBLEM.

BARON KOMURA'S APPOINTMENT

AS JAPAN'S DELEGATE.

[From Our Own Correspondent.]

Shanghai, 4th November,

11:35 a.m.

It is reported in Tokio that Baron

Komura, Japan's Peace Plenipotenti-

ary, has been appointed to proceed

to Peking to settle the questions with

the Chinese Government which have

arisen over the territory of Man-

churia.

DESTRUCTIVE FIRE

AT HANKOW.

5,000 HOUSES BURNED.

[From Our Own Correspondent.]

Shanghai, 9th November,

3:10 p.m.

Five thousand houses have been burned

at Hankow.

[The above two telegrams from Shanghai

were issued as an "Extra" late last evening.

Ed., H.K.T.]

BELGIANS' PROTEST

AGAINST CANTON RAILWAY

AGREEMENT.

[From Our Own Correspondent.]

Shanghai, 10th November,

12:40 p.m.

The Belgians have strongly pro-

tested against the Agreement which

has been entered into between Viceroy

Chang Chih-tung and the British

authorities with reference to the

Canton-Hankow Railway.

RUSSIAN DEPARTURES.

MAVES JAPAN NEXT WEEK.

[From Our Own Correspondent.]

Shanghai, 10th November,

12:40 p.m.

It has been definitely settled that

Admiral Rozhdestvensky will leave

Kobe for St. Petersburg on Wednes-

day, the 16th inst.

The Russian Admiral will travel

by the transport 'Yakoot.'

RUSSIA'S GRATITUDE.

SHANGHAI CONSULAR AGENT

HONOURED.

[From Our Own Correspondent.]

Shanghai, 10th November,

12:40 p.m.

General Dessio has been pre-

sented by the Russian Government

with a gold-mounted sword and the

Cross of the Order of St. Vladimir

The Government Analyst reports that the water is of excellent quality.

W. CHATHAM,
Water Authority

On both sides of the vessel there were dense masses of men, women, and children in holiday garb, and amongst the Japanese the sea-masters and marines of the British Fleet looked quite conspicuous. They viewed the new ship with critical eyes, as men in business shoes, and from their remarks the criticism would seem to be favourable. There were also present a number of British naval officers, and some naval officers. Whilst the final preparations were being made a band rendered a programme of music, beguiling the time pleasantly enough.

At length, upon about four o'clock, the signal was given, and the British officer, who was to play an important part in the day's programme, Japanese officers, and other distinguished guests ascended the platform erected at the prow of the vessel. Captain Sir Commander of the U.S.S. *Andromeda* stepped on first, and within a few seconds the *Andromeda* had taken the water. The usual ceremony of baptism and liberation of birds was performed, and the launch was in every way a perfect success.

THE KING'S BIRTHDAY.

THE REVIEW.

To-day His Most Gracious Majesty, King Edward VII. of Great Britain and Ireland and the British Dominions beyond the Seas, Emperor of India, has attained his sixty-fourth birthday and Hongkong in common with the whole British Empire has rejoiced and been glad, and done its gala dress—the dress of immortal being. The Royal Standard was hoisted at Government House, Military and Naval Headquarters, on the Meean, and at Headquarters House at eight o'clock this morning. The Government and many private offices were closed, as were also all the schools throughout the Colony. The morning presented a very gay sight, all the British ships at anchor were dressed in their flags flying to the breeze against a clear and cloudless sky seemed to tell out to the world of the Empire's rejoicing, while several of the foreign Consuls displayed the British flag alongside those of their own country, this being particularly noticeable in the case of the Japanese Consul, and the leading Japanese business firms in the Colony. The usual Royal Salutes were fired at noon from several points.

The day broke bright and clear, and the celebrations were begun by the Birthday Parade on the Happy Valley which for the second time took place in the morning instead of, as heretofore, in the afternoon, which gave all those taking part a better chance of holiday making. Full advantage was taken of the opportunity, and chairs and rickshaws and the tram cars were much respected and were probably looked upon as an annual harvest—though how many of the coolies understand the reason!

To-night His Excellency the Governor, Sir Matthew Nathan, gives a Birthday Dinner to Civilian at Government House, while His Excellency Major-General Villiers Hatton entertains the military officers, and Commodore Williams the naval officers, at their respective headquarters, after which the Governor's banquet will be made to attend the Army to be held by His Excellency the Governor at 10 p.m.

THE GARRISON PARADE.

In brilliant cloudless weather the annual parade in honour of His Majesty's birthday was held on the Happy Valley this morning, the Valley presenting a very gay and animated appearance with the throng of spectators, which on a conservative estimate were computed at between six and seven thousand souls. In command of the troops was His Excellency Major-General Villiers Hatton, C.B., who was accompanied by his staff comprising Capt. E. S. Ward, A.D.C., Major A. A. Chichester, D.S.O., C.S.O., Major R. J. Ross, D.A.Q.M.G., and Lt. Colonel F. E. Kent, O.C.B.A., who arrived on the ground at 9.30 a.m. and took up their position at the saluting base, there to await the arrival of His Excellency the Governor, who came on the scene punctually at 9.45 a.m. accompanied by Captain Arthur Leslie, A.D.C., and Captain W. A. Smith, A.D.C., and two Indian A.D.C.'s. His arrival being signalled by the hoisting of the Royal Standard and the playing of the National Anthem.

The troops in Garrison parade as strong as possible, drawn up in two lines facing south west and parallel to the racing track, with 12 paces interval between units, with bayonets fixed, in the following order. On the right of the line the Mounted Troop of the H.K.V. Corps, and on the left, at distances named, Royal Garrison Artillery, Royal Engineers, Royal West Kent, H.K.S.B.R.G., Hongkong Volunteer Corps, 15th Infantry, 10th Baluchis.

The whole body of the troops presented a smart and workmanlike appearance, and executed the movements mentioned below with excellent precision. A feature of this parade was that for the first time mounted troops, the Hongkong Mounted Volunteers, 25 strong, took part.

The 29 guns of the H.K.S.B.R.G. took up positions on the extreme right of the line, on the track, the Bands being massed in the rear of the centre of the line, facing the saluting base, under the Bandmaster of the Royal West Kent. As soon as His Excellency the Governor arrived the division came to attention and saluted, and then, on the last sound of "G" from the Trumpeter the Royal Salute was given, and about seven minutes later came to the slope, and His Excellency the Governor then made his inspection, riding slowly up and down the front and rear of the lines, accompanied by H.E. Major General Villiers Hatton and his respective Staff. After the inspection His Excellency the Governor returned and took up his position at the saluting base, which was the signal for the firing of the first round of seven guns of the Royal Salute, boomed forth from the guns on the right, which was followed by the firing of a *feu de joie* by the whole of the troops, the Bands playing the first part of the National Anthem. This was repeated until the 21 guns had completed the Salute, and the troops the third round of the *feu de joie*, the massed Bands then playing the whole of the National Anthem in fine style. The final march past was executed in a splendid manner, the units marching in the order named above, and all marching as one man. It was noticed that the troops were in excellent condition, and that the salute was a most successful one.

Everything, from start to finish, went very well, and the whole parade proved a most impressive and impressive spectacle and was all over by 11 a.m. when the men marched back to quarters.

We received a visit on Tuesday from Mr. K. Shimizu, the chief of the Foreign Department of the Osaka Han-Ai Orphan Asylum, Japan. Mr. Shimizu intends to solicit subscriptions towards the orphanage, and is vouched for by the British Consul for Japan. It appears that the institution was established in 1866, the object being to bring up orphans and other destitute children, with a view to enable them to earn a livelihood. After various discouragements, it has emerged from its difficulties and is now progressing favourably. Since the outbreak of the Russo-Japan War, it has been trying to help many orphans belonging to soldier families, and as it needs to enlarge its work at present, it asks the public to enable it to give the orphan under its care. It may be mentioned that the Emperor and Empress of Japan have contributed seven hundred yen towards the funds, while Mr. Noma is also on the list of subscribers.

INSANITARY PROPERTIES RESUMPTION.

The following correspondence and report are reprinted from a blue-book on the subject of insanitary property resumptions during the ten years 1894-1905, laid on the table of the Legislative Council, yesterday.

GOVERNOR (SIR M. NATHAN) TO MR. LYTTELTON.

Government House, Hong Kong, 26th September, 1904.

Sir,—Mr. May has in accordance with the instructions contained in your Despatch No. 101, dated the 26th May last, placed before me the correspondence on the subject of a suggested Trust to carry out schemes for the resumption of insanitary areas and the improvement of the City of Victoria.

I entirely concur with him that a considerable sum should be devoted each year to the resumption of insanitary property, and that this resumption should proceed on continuous lines. I do not think it would be desirable that it should be held down at a fixed sum of \$50,000 plus half the proceeds of land sales, as proposed by the Committee that reported on the 24th September, 1903, or that a sum of not less than \$50,000 as recommended in Mr. May's despatch No. 150, dated on the 9th April, 1904, should be devoted to resumptions.

With regard to the first of these proposals I am adverse to the introduction into the estimates of the principle, which would introduce a special subject of expenditure, and with regard to the second I am convinced that were you to lay down any standing instruction for the allocation for a period of years of a large sum for resumptions you would frequently be asked to suspend it. For instance, in the draft Estimates for 1905, it has been necessary, on account of contracts entered into, to add to the sum of \$50,000 for resumptions the sum of \$55,500 for the construction of important public buildings that have been commenced. These sums, together with \$55,500 for some smaller continuation services, and a few minor works of sanitary and urgent necessity, bring up the total Public Works Extraordinary Estimates to \$1,045,500, and it has been considered that \$70,000 is the minimum sum that can be added to this Estimate for resumptions and resumptions of insanitary property under the Public Health and Buildings Ordinance of 1895. Had such a standing instruction as that which has been suggested been in force it would have been necessary either to have asked for its suspension, or to have raised additional taxation to meet the wants of the particular year, or to have broken contracts and stopped the execution of the important works in hand, or to have undertaken to some extent already indicated in Mr. O. Chadwick and Dr. W. J. Simpson's Report on the 14th May, 1902, on the question of the Housing of the Population of Hong Kong, and that various reports that are received from the Sanitary Board contain specific recommendations for minor resumptions, I do not at present support the proposal for the establishment of a Trust embodied in the Report submitted in Sir H. A. Blake's Despatch No. 48, dated 2nd October 1903, nor that for an Advisory Board recommended by Mr. May's No. 150, dated the 9th April, 1904. I would leave the tendering of advice as to the areas or buildings to be resumed and the utilization of the resumed areas to the members of the Government responsible for its sanitary measures and for the utilization to the best advantage of Crown Lands.

5. For the double purpose of assisting to secure continuity of policy, and of collecting data which would govern any large scheme that may be undertaken in the future, I propose that there should be continuous records of all the resumptions undertaken. These records would consist of a Special Annual Report prepared by the Director of Public Works, and printed as a Sessional Paper which would show on a general map the position of the areas that have been resumed or are in process of resumption, and more detailed plans of each scheme of resumption, and of laying out the resumed area, and the extent to which each scheme had been carried out by the end of the year dealt with in the Report. It would show also the proportions of each resumed area originally and ultimately devoted to streets, lanes, and open spaces, and to Government purposes, and the progress that had been made in disposing of the new building lots contained within the area still remaining to be resumed, and would also contain a statement of accounts for each resumption showing the expenditure it had involved up to date, both for resumptions and for laying out roads, etc., within the resumed area, and the receipts obtained in the form of premia for new building lots, as well as a general account giving the total expenditure and receipts for all the resumptions that had been undertaken up to the end of the year with which the Report dealt.

6. If this proposal appears to you worthy of adoption the first Report to be issued for 1904 would deal with the Taipingshan resumption, carried out in the years 1894 to 1895, embodying the information already communicated to you in Mr. May's despatch referred to above, with the resumption carried out in the year 1902 of the area near Lower Lascar Row, which formed the subject of Sir William Gascoigne's despatch No. 223 of 27th May, 1903, and with the resumption recommended by Mr. Chadwick and Professor Simpson in the 4th and 26th paragraphs of their report of the 14th May, 1902, and carried out in the years 1903 and 1904 of the interior of the block bounded by Gough Street, Queen's Road Central, Wellington Street, and Aberdeen Street.

7. The comparatively small amount of the receipts from the sale of leases within the Taipingshan resumption, and the anticipated small proportion of receipts to outlay in connection with the Gough Street resumption justify the doubt expressed in the 2nd and 3rd paragraphs of your despatch No. 283 of the 18th December, 1903, as to the immediate remunerativeness of this necessary sanitary work.

I have, etc., M. NATHAN.

MR. LYTTELTON TO GOVERNOR SIR M. NATHAN.

Downing Street, 3rd November, 1904.

Sir,—I have the honour to acknowledge the receipt of your despatch No. 349 of the 26th September with regard to the suggested Trust to carry out schemes for the resumption of insanitary areas and the improvement of the City of Victoria.

I agree generally with your views on this matter, and approve your proposal with regard to the issue of special reports—I have, etc., ALFRED LYTTELTON.

FINANCIAL STATEMENT TO MAY 1ST, 1905.

Dr. Taipingshan.

To amount spent on resumption of property including all costs, fees, etc. \$821,368.35

Amount spent on construction of roads, sewers, etc. \$123,059.47

Lower Lascar Row. To amount spent on resumption of property including all costs, fees, etc. \$36,950.00

Amount spent on construction of roads, sewers, etc. \$1,147.79

Kau-U-fong (Now in progress). To amount spent on resumption of property including all costs, fees, etc. \$37,156.50

Amount spent on construction of roads, sewers, etc. \$3,187.50

Total amount expended \$1,122,769.58

By amount received from sales of land \$171,393.50

By sale of building material, earth deposited in Praya Reclamation, etc. \$49,930.87

Receipts (salvage land not yet dealt with) Nil

Financial deficit \$1,011,445.21

Total \$1,122,769.58

* Estimated further amount required to complete work, \$18,500.

The following report is signed by the Hon. Mr. W. Chatham, the director of public works:—

Taipingshan Resumption.—The serious outbreak of cholera in 1894 gave rise to the first resumption scheme undertaken for the purpose of improving the sanitary condition of the City of Victoria. During the course of the epidemic, the inhabitants of a large area in the Taipingshan District were evicted, accommodation being provided elsewhere for those who liked to avail themselves of it, and after resumption of the property by the Government, the area was entirely cleared of buildings and laid out afresh in building lots with streets and lanes suitably arranged. Owing to the irregularity and steepness of the ground, the operations involved were of a very extensive and costly nature. Numerous high retaining walls had to be built, streets and lanes formed, and sewers and storm-water drains constructed to suit the re-arrangement of the building lots. The various works were not completed until 1899 and the expenditure on them, after deducting various credits for materials sold or deposited as filling in the bays, amounted to \$1,013,126.50.

The cost of resuming the property, including all charges, was \$821,368.35, making the total cost of scheme \$1,834,494.85. The amount realized by the sale of building lots up to the present time amounts to \$171,393.50.

A considerable proportion of the land rendered available for building purposes was devoted to other public purposes, thus reducing the area of the building lots. The expenditure on the financial loss on the scheme was \$1,663,101.35.

Lower Lascar Row Resumption.—No further resumptions on sanitary grounds were undertaken until 1902, when Messrs. Chadwick and Simpson visited the Colony to report on its condition from a sanitary point of view and to advise the Government with regard to the adoption of measures for its improvement. During their visit a fire occurred which practically destroyed a number of houses near the junction of Lower Lascar Row and Ladder Street. It was considered that an opportunity was thus afforded of improving the neighbourhood, which was a congested one, and Messrs. Chadwick and Simpson formulated a small scheme, which they submitted to Government. This scheme was only partially carried out, a portion of it, which involved the payment of heavy compensation without any commensurate benefit to neighbouring properties, being abandoned. The expenditure on the portion carried out was \$36,950.00, the entire area resumed being devoted to the formation of a street about 32 feet wide between the houses fronting Oh-Queen's Road and those fronting on Circular Quay.

Kau-U-fong Resumption.—The task of formulating and carrying out improvement schemes in a systematic manner was first undertaken in 1903, when a start was made with a densely built block lying west of the junction of Gough Street and Wellington and Gough Streets and known as Kau-U-fong. Twenty-four houses in Kau-U-fong, South and West, and eight in On Wo Lane were resumed, in addition to two in Aberdeen Street and three in Gough Street, and all of these were entirely demolished. A new street 30 feet in width, has been constructed and it is proposed to dispose of the surplus land for building purposes. The scheme is not quite completed and a complete and accurate statement of the cost cannot therefore be given.

THE INTERNATIONAL COTTON MANUFACTURING CO., LD.

The report to be presented at the tenth annual meeting of shareholders, to be held at the office of the company, Shanghai, on the 14th inst., is as follows:—

The directors have now the pleasure to submit to the shareholders the audited accounts of the Company for the year ended 30th September 1905.

Conditions generally have been favourable for the spinning industry. An ample supply of cotton at reasonable rates and a good demand for yarn, with excellent working at the mill, have combined to make this the best year the company has had since it commenced operations.

Profit & Loss Account.—Including the balance brought forward from last year of Tls. 12,529.29 there is a sum of Tls. 152,727.47 at the credit of this account, which would be quite sufficient to pay a dividend if other conditions were favourable; but it will be seen that the Company still owes the Russo-Chinese Bank a large amount, and until this is liquidated the directors consider that the best interests of the Company will be served by not attempting to pay dividends, and they propose to dispose of the above balance as follows:—

Written off plant and machinery Tls. 50,000.00

Mill buildings 17,804.30

Chinese houses 1,410.21

Mill stores 5,787.31

Ginning mill 5,000.00

Place to reserve 50,000.00

Carry to new account 18,718.60

Debitum Account.—In accordance with the conditions under which these were issued, 25 per cent of the net profit has to be paid

to the trustees to form a fund for their redemption. As will be seen from the accounts, the sum at credit of Debitum Trust Fund is Tls. 37,600.00; adding Tls. 3,187.50, 25 per cent of net profit of year just closed, there will be a total of Tls. 71,787.50 at the credit of this fund, while out of a proposed issue of Tls. 500,000 debentures, only Tls. 154,000.00 have so far been taken up. With the improved finances of the Company, it is thought the balance of these debentures may be placed, as they form an excellent investment, otherwise steps will be taken to pay off all those issued, as soon as possible (the earliest date being 31st March 1907).

Prospects for the current year are favourable, and your directors have been able to dispose of the mill's production for some months ahead at prices that should show a satisfactory margin if nothing unusual takes place. The mill generally is in excellent order, and the Company's yarn ranks in the market with the best produced locally.

Directors.—Messrs. J. L. Scott and C. Rayner resigned their seats on the Board upon their departure from Shanghai and their places were filled by Messrs. F. Aycough and M. March, whose election it is necessary to confirm. Mr. Poate retires by rotation, but, being eligible, offers himself for re-election.

Auditor.—Mr. Arthur R. Leake, O.A., audited the accounts now presented and offers himself for re-election.

Following are the accounts:—

PROFIT AND LOSS ACCOUNT AS ON 30TH SEPTEMBER, 1905.

To interest account Tls. 36,495.57

Less—Rent on Chinese houses 4,483.27

To directors' fees 32,007.30

auditor's fees 4,500.00

balance brought forward 350.00

forward, 30th September, 1905 13,629.29

Profit, 30th Sept., 1905 139,098.18

152,727.47

Tls. 189,584.77

By balance 30th September, 1904 13,629.29

transfer fees 18.29

working account 173,564.74

accrued interest debenture trust fund 2,372.95

Tls. 189,584.77

LIABILITIES AND ASSETS AS ON 30TH SEPTEMBER, 1905.

Dr. To capital account 628,800.00

debenture account 134,000.00

reserve fund 10,000.00

Russo-Chinese bank 180,753.90

sundry creditors 76,004.35

profit and loss account 152,727.47

Tls. 1,222,285.72

Cr. By property account 320,221.40

plant and machinery 630,000.00

ginning mill plant 15,000.00

furniture account 5,000.00

sundry debtors 14,179.80

unexpired fire premia 4,123.98

stock on hand 138,327.44

Cotton 22,004.02

Waste & Scraps 2,677.77

Mill stores 23,787.31

Coal 9,375.20

By debenture trust fund 30th September, 1904 31,669.87

Interest 35,571.88

Accrued interest 3,372.95

37,600.00

Tls. 1,222,285.72

Shanghai, 23rd October, 1905

BANKING BUSINESS IN JAPAN.

DECLINING PRAISE FROM MR. BRYAN.

Mr. Bryan's reference to the banking business in Japan in the course of his recent speech delivered at a meeting of the Japan Economic Society has given an incentive to the *Chugai Kaisha* to prepare an article to the subject. Our *(Japan Chronicle)* Tokyo contemporary remarks that Mr. Bryan, premising that the existing deposits of a bank, beyond its refunding capacity is dangerous, and that the foundation of the Japanese banks, generally speaking, is more sound than that of the American institutions, for whereas the total amount of deposits of the latter amounted to thirty times their capital, that of the Japanese was only twice their capital. The Tokyo journal, however, is at a loss to know whether this statement of Mr. Bryan is to be taken as a word of encouragement to the Japanese bankers or not. It is not at all improbable, the *Chugai Kaisha* continues, that the connection between Mr. Bryan and the refunding power of a bank and the amount of its capital may have been an expedient devised by him simply to praise the Japanese banks. The deposits of a bank will not always keep in proportion with its capital, and provided that the deposits are employed in a safe and legitimate manner there can be no least danger, even if they amount to many times the capital. In short, a bank having deposits amounting to many times its capital is not necessarily in as critical a position as a bank in opposite circumstances, whose position may not be at all safe. If the credit of banks is high, and the people who make use of these are wealthy, the amount of deposits will increase irrespective of the capital. There is no need to stop to inquire whether the American banks are safe or not; the fact remains that the amount of deposits in America is steadily on the increase. As for Japan it is regrettable that the amount of deposits is very small in comparison with America, as will be seen from the figures given below:—

Declared capital. Deposits. Ratio of deposits to capital.

1,000 yen 1,000 yen per cent.

Tokyo 75,686 166,345 220

Osaka 24,070 84,152 350

Yokohama 8,280 19,128 230

Nagoya 6,990 18,760 270

Kyoto 5,520 21,099 400

Kobe 4,550 21,700 470

If the proportion of deposits to capital of the various banks throughout the country be taken, the following result is obtained:—

Capital. Deposits. Ratio of deposits to capital.

1,000 yen 1,000 yen per cent.

Ordinary banks 344,811 605,316 170

Savings banks 61,103 120,750 190

Special banks 110,520 128,750 110

Total 516,434 854,816 160

(Note.—Amongst the "special banks" are included the Japan, Specie, Hypothec, Industrial, Finance, Hokkaido, and other banks.)

As shown above, the average proportion of deposits to capital is only 160 per cent, which sinks into insignificance compared with the

SHIPBUILDING IN JAPAN.

A RESIDENT AMERICAN VIEW.

We recently referred to the opening article of a series that is being written for the *Engineering Magazine* (U.S.A.) by Mr. Chas. Albertson, formerly of Kobe. The writer's object is to depict in a series of illustrated articles the dockyards and shipbuilding plant in Japan, and before entering upon his subject proper he makes a few interesting observations on the Japanese people. After opening with a short description of the island, Mr. Albertson proceeds:—

When considering Japan's progress it is well to remember that there are at least two viewpoints. One is the Japanese; and if we judge by their notions, the advancement during the time occupied by the last half of Marquis Ito's public life alone is little less than marvellous. This is the point of view persistently put forward by them and often seen in newspapers. On the other hand, from the outlook of a foreigner who has lived in Japan, and knows the average as well as the exceptional conditions they still have a long way to go in their industries and civilisation to attain the eminence they are popularly given credit for having already reached.

The plant used in mining of all descriptions is referred to, and the management of the railroad, postal, and telegraph system briefly commented upon, after which the writer proceeds as follows:—

Even yet, in the matter of competition, the ship-building capabilities of the Mikado's Empire are not large enough to be of intense interest or much concern to the mighty ship-building nations of the earth. However, since Japan is creating an interest in herself by rapidly forging ahead and properly taking her place in the family of nations, all that directly pertains to her growth and welfare must sooner or later interest the other nations. Moreover, because of her insular and isolated position, she is mightily interested in and may later become dependent upon her ship-building interests, both industrial and as a means of defence.

National pride is a strong Japanese characteristic, and hence while there is no especial antagonism against the foreigner the Japanese earnestly desire to get all industries in their own hands and then be independent. This desire will be a long while in being its fulfilment, for we are not used to independent.

Rear-Admiral Sano, director of the Naval Construction Corps, said in an address two years ago that "It is, perhaps, hardly necessary to point how important it becomes to promote other industries connected with ship-building, in order that we may drive out foreign-made goods altogether from ships built in this country." A Japanese engineering journal voices the same sentiment, a native translation of which follows:—"It is to be regretted that there still imported from abroad for larger ships, but it is very joyfully for the Japanese ship-building business were incidentally improved by each every year."

It is well to keep continually in mind the fact that Japan has done but little or nothing to add to the science of ship or engine building. Other nations have learned nothing new from her along these lines, yet this should not detract from the credit due her on account of her splendid advancement.

Her problem is the adaptation of the present knowledge of other peoples to her own use, and the training of men to use this knowledge for her benefit. This in itself is a large undertaking, but the results show strikingly how well it has been accomplished. She did not start with the old-fashioned paddle-wheel steamer and its primitive machinery, but jumped at once from the wooden junk to single and twin screw steamers with compound and triple expansion engines. She has been compelled to develop new rather than machinery. Even with the advantage of starting way up the ladder of science, she still has many, many rungs to climb in order to reach the heights attained by other nations. That she is climbing, and climbing well, everyone admits.

It is a curious fact, worthy of note, that Japanese thought and language contain absolutely nothing in the way of words, or parts of words, that could be pieced together to express modern shipbuilding and marine terms. They have therefore borrowed outright most of the English technical terms, and use these although the Mitsui Bishi works a few old Dutch words linger in use. Even on shipboard a Japanese captain gives his commands in English. All this helps to show how very new and strange shipbuilding and its component industries were to the Japanese.

One could be dropped tomorrow into a modern Japanese shipyard, with eyes blinded by the light and the sound of the Japanese language kept from the ears, the sensation produced would be exactly similar to stepping into an English or American shipyard for the clatter of pneumatic hammers, riveters and chippers, the rattle of plates, the glinting of punching and steering machines, the thud and jay of steam hammers, the whir of motors, the crunching of hydraulic machines, and the racket and rumble of pile hammers and machine tools generally all conspire to give one the same feeling of progress and activity in the various departments that would be experienced in the home land. The appliances are the same, the result is the same; but the work is being done by a different nationality—one that is strictly Oriental, but nevertheless one that is versatile enough to take up the best that all nations have to offer.

About three hundred years ago, Japan was one of the most progressive, vigorous, powerful of all the maritime and ship-building nations of the Far East. So apt were her seafaring people at designing and building the then great ships that she developed a fleet of fast, three-masted junks which out-sailed the ships of China, Korea, and all other Eastern nations. This superiority in the matter of speed, besides building up a great sea trade, soon produced a class of pirates who plundered everything upon the high seas. Complaint after complaint from other nations reached the ruling Shogun at Yedo. For this and other reasons an edict was finally issued forbidding the building of junks having more than one mast. From that time even to the present day, many of these picturesquely though awkwardly constructed junks sail the island-dotted waters of Japan. A later law giving full freedom to ship-building seems a type of foreign government rig and soon the big, single-masted sailing ships will be seen no more.

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.